

REISSUE RATES

Provided a **previous Owner's Policy** was issued **insuring the seller or mortgagor in the current transaction** and that both the re-issuing agent and the re-issuing underwriter **retain for their respective files copies** of the prior owner's policy(ies), the following re-issue rate premiums shall apply if any one of the following is applicable:

1. Policies on real property which is unimproved except for roads, bridges, drainage facilities and utilities where the current owner's title has been insured prior to the application for a new policy, or
2. Policies issued with an effective date of less than three (3) years after the effective date of the policy insuring the seller or mortgagor in the current transaction, or
3. Loan policies issued on refinancing of property insured by an original owner's policy which insured the title of the current mortgagor.

Any amount of new insurance, in the aggregate, **in excess** of the amount under the previous policy shall be computed at **Original Rates**.

<i>POLICY AMOUNT</i>	<i>COST PER \$1,000.00</i>	<i>PREMIUM SPLIT</i>
Up to \$100,000	\$3.30	70/30
Over \$100,000 up to \$1,000,000, add	\$3.00	70/30
Over \$1,000,000 up to \$10,000,000, add	\$2.00	70/30
Over \$10,000,000, add	\$1.50	70/30

MINIMUM PREMIUM - \$100.00